

How to get an estimated benefit calculation for your pension plans

Employees who are getting close to retirement may be interested in taking a look at an estimated pension plans payment(s) from our two pension plans

CERF

To receive an estimated benefit at your estimated retirement you can register to access a benefit calculator on the MoCerf website. Please download and review the MSSRegistration Guide at link below

<http://www.mocerf.org/References/MSSRegistrationGuide.pdf>

or contact Maria Holee our at 877-632-2373 ext 4217

LAGERs

Lagers has a much simpler formula to establish an estimated benefit

Benefit Multitpler(1.5% for VC)

x final average salary

x years creditable service(at retirement)

÷ 12(for monthly)

For example, a current employee contemplating for retirement making an annual wage of \$30,000 with 15 years of creditable service would be

(1.5% x 30000 x 15)÷12 =\$562.50 month benefit payment